

Debt Service  
Payment Schedules  
for the  
City of La Vernia, Texas



Fiscal Year Ending: September 30, 2018

Updated: November 28, 2017

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BOND DEBT SERVICE BREAKDOWN

City of La Vernia, Texas  
 Combined General Obligation Debt Service Requirements  
 Debt Service Summary

Series 2003 Certificates, 2011 Certificates, 2016 Certificates, and 2017 Bonds

Period Ending	Combination Tax and Revenue Certificates of Obligation, Series 2003	Combination Tax and Revenue Certificates of Obligation, Series 2011	Combination Tax and Revenue Certificates of Obligation, Series 2016	General Obligation Refunding Bonds, Series 2017	Total
09/30/2018	17,894.20	35,415.35	166,650.00	21,820.85	241,780.40
09/30/2019		35,820.75	230,450.00	20,249.66	286,520.41
09/30/2020			226,700.00	55,858.20	282,558.20
09/30/2021			222,950.00	56,148.98	279,098.98
09/30/2022			224,200.00	56,359.65	280,559.65
09/30/2023			225,300.00	56,485.79	281,785.79
09/30/2024			226,250.00	56,523.54	282,773.54
09/30/2025			227,050.00	56,466.33	283,516.33
09/30/2026			227,700.00	56,316.37	284,016.37
09/30/2027			223,200.00	57,071.44	280,271.44
09/30/2028			227,200.00	56,730.81	283,930.81
09/30/2029			225,800.00	56,300.18	282,100.18
09/30/2030			224,200.00	55,781.00	279,981.00
09/30/2031			227,400.00		227,400.00
09/30/2032			225,200.00		225,200.00
09/30/2033			227,800.00		227,800.00
09/30/2034			225,000.00		225,000.00
09/30/2035			227,000.00		227,000.00
09/30/2036			223,600.00		223,600.00
	17,894.20	71,236.10	4,233,650.00	662,112.80	4,984,893.10

**City of La Vernia, Texas**  
**Debt Service by Revenue Source**

**General Fund Supported Debt**

<b>FYE 9/30</b>	<b>Series 2003 Certificates</b>	<b>Series 2011 Certificates</b>	<b>Series 2016 Certificates</b>	<b>Series 2017 Bonds</b>	<b>Total Debt Service</b>
2018	17,894.20	-	41,662.50	-	59,556.70
2019	-	-	57,612.50	-	57,612.50
2020	-	-	56,675.00	-	56,675.00
2021	-	-	55,737.50	-	55,737.50
2022	-	-	56,050.00	-	56,050.00
2023	-	-	56,325.00	-	56,325.00
2024	-	-	56,562.50	-	56,562.50
2025	-	-	56,762.50	-	56,762.50
2026	-	-	56,925.00	-	56,925.00
2027	-	-	55,800.00	-	55,800.00
2028	-	-	56,800.00	-	56,800.00
2029	-	-	56,450.00	-	56,450.00
2030	-	-	56,050.00	-	56,050.00
2031	-	-	56,850.00	-	56,850.00
2032	-	-	56,300.00	-	56,300.00
2033	-	-	56,950.00	-	56,950.00
2034	-	-	56,250.00	-	56,250.00
2035	-	-	56,750.00	-	56,750.00
2036	-	-	55,900.00	-	55,900.00
	17,894.20	-	1,058,412.50	-	1,076,306.70

**Utility System Supported Debt**

<b>FYE 9/30</b>	<b>Series 2003 Certificates</b>	<b>Series 2011 Certificates</b>	<b>Series 2016 Certificates</b>	<b>Series 2017 Bonds</b>	<b>Total Debt Service</b>
2018	-	35,415.35	124,987.50	21,820.85	182,223.70
2019	-	35,820.75	172,837.50	20,249.66	228,907.91
2020	-	-	170,025.00	55,858.20	225,883.20
2021	-	-	167,212.50	56,148.98	223,361.48
2022	-	-	168,150.00	56,359.65	224,509.65
2023	-	-	168,975.00	56,485.79	225,460.79
2024	-	-	169,687.50	56,523.54	226,211.04
2025	-	-	170,287.50	56,466.33	226,753.83
2026	-	-	170,775.00	56,316.37	227,091.37
2027	-	-	167,400.00	57,071.44	224,471.44
2028	-	-	170,400.00	56,730.81	227,130.81
2029	-	-	169,350.00	56,300.18	225,650.18
2030	-	-	168,150.00	55,781.00	223,931.00
2031	-	-	170,550.00	-	170,550.00
2032	-	-	168,900.00	-	168,900.00
2033	-	-	170,850.00	-	170,850.00
2034	-	-	168,750.00	-	168,750.00
2035	-	-	170,250.00	-	170,250.00
2036	-	-	167,700.00	-	167,700.00
	-	71,236.10	3,175,237.50	662,112.80	3,908,586.40

## BOND DEBT SERVICE

City of La Vernia, Texas  
Combined General Obligation Debt Service Requirements  
Payments by Fiscal Year  
Series 2003 Certificates, 2011 Certificates, 2016 Certificates, and 2017 Bonds

Period Ending	Principal	Interest	Debt Service
09/30/2018	123,000.00	118,780.40	241,780.40
09/30/2019	168,000.00	118,520.41	286,520.41
09/30/2020	169,000.00	113,558.20	282,558.20
09/30/2021	170,000.00	109,098.98	279,098.98
09/30/2022	176,000.00	104,559.65	280,559.65
09/30/2023	182,000.00	99,785.79	281,785.79
09/30/2024	188,000.00	94,773.54	282,773.54
09/30/2025	194,000.00	89,516.33	283,516.33
09/30/2026	200,000.00	84,016.37	284,016.37
09/30/2027	202,000.00	78,271.44	280,271.44
09/30/2028	213,000.00	70,930.81	283,930.81
09/30/2029	219,000.00	63,100.18	282,100.18
09/30/2030	225,000.00	54,981.00	279,981.00
09/30/2031	180,000.00	47,400.00	227,400.00
09/30/2032	185,000.00	40,200.00	225,200.00
09/30/2033	195,000.00	32,800.00	227,800.00
09/30/2034	200,000.00	25,000.00	225,000.00
09/30/2035	210,000.00	17,000.00	227,000.00
09/30/2036	215,000.00	8,600.00	223,600.00
	3,614,000.00	1,370,893.10	4,984,893.10

BOND DEBT SERVICE

City of La Vernia, Texas  
 Combined General Obligation Debt Service Requirements  
 Payments by Date

Series 2003 Certificates, 2011 Certificates, 2016 Certificates, and 2017 Bonds

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
03/01/2018	63,000.00	58,481.84	121,481.84	
09/01/2018	60,000.00	60,298.56	120,298.56	
09/30/2018				241,780.40
03/01/2019	43,000.00	59,698.56	102,698.56	
09/01/2019	125,000.00	58,821.85	183,821.85	
09/30/2019				286,520.41
03/01/2020	44,000.00	56,946.85	100,946.85	
09/01/2020	125,000.00	56,611.35	181,611.35	
09/30/2020				282,558.20
03/01/2021	45,000.00	54,736.35	99,736.35	
09/01/2021	125,000.00	54,362.63	179,362.63	
09/30/2021				279,098.98
03/01/2022	46,000.00	52,487.63	98,487.63	
09/01/2022	130,000.00	52,072.02	182,072.02	
09/30/2022				280,559.65
03/01/2023	47,000.00	50,122.02	97,122.02	
09/01/2023	135,000.00	49,663.77	184,663.77	
09/30/2023				281,785.79
03/01/2024	48,000.00	47,638.77	95,638.77	
09/01/2024	140,000.00	47,134.77	187,134.77	
09/30/2024				282,773.54
03/01/2025	49,000.00	45,034.77	94,034.77	
09/01/2025	145,000.00	44,481.56	189,481.56	
09/30/2025				283,516.33
03/01/2026	50,000.00	42,306.56	92,306.56	
09/01/2026	150,000.00	41,709.81	191,709.81	
09/30/2026				284,016.37
03/01/2027	52,000.00	39,459.81	91,459.81	
09/01/2027	150,000.00	38,811.63	188,811.63	
09/30/2027				280,271.44
03/01/2028	53,000.00	35,811.63	88,811.63	
09/01/2028	160,000.00	35,119.18	195,119.18	
09/30/2028				283,930.81
03/01/2029	54,000.00	31,919.18	85,919.18	
09/01/2029	165,000.00	31,181.00	196,181.00	
09/30/2029				282,100.18
03/01/2030	55,000.00	27,881.00	82,881.00	
09/01/2030	170,000.00	27,100.00	197,100.00	
09/30/2030				279,981.00
03/01/2031		23,700.00	23,700.00	
09/01/2031	180,000.00	23,700.00	203,700.00	
09/30/2031				227,400.00
03/01/2032		20,100.00	20,100.00	
09/01/2032	185,000.00	20,100.00	205,100.00	
09/30/2032				225,200.00
03/01/2033		16,400.00	16,400.00	
09/01/2033	195,000.00	16,400.00	211,400.00	
09/30/2033				227,800.00
03/01/2034		12,500.00	12,500.00	
09/01/2034	200,000.00	12,500.00	212,500.00	
09/30/2034				225,000.00
03/01/2035		8,500.00	8,500.00	
09/01/2035	210,000.00	8,500.00	218,500.00	

## BOND DEBT SERVICE

City of La Vernia, Texas  
Combined General Obligation Debt Service Requirements  
Payments by Date

Series 2003 Certificates, 2011 Certificates, 2016 Certificates, and 2017 Bonds

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
09/30/2035				227,000.00
03/01/2036		4,300.00	4,300.00	
09/01/2036	215,000.00	4,300.00	219,300.00	
09/30/2036				223,600.00
	3,614,000.00	1,370,893.10	4,984,893.10	4,984,893.10

## BOND DEBT SERVICE

City of La Vernia, Texas  
Combination Tax and Revenue Certificates of Obligation, Series 2003  
Original Issuance Amount: \$170,000  
Callable anytime at par

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2018 09/30/2018	17,000.00	5.260%	894.20	17,894.20	17,894.20
	17,000.00		894.20	17,894.20	17,894.20



BOND DEBT SERVICE

City of La Vernia, Texas  
 Combination Tax and Revenue Certificates of Obligation, Series 2011  
 Original Issuance Amount: \$750,000  
 Non-Callable  
 {Maturities 2020-2030 defeased by the Series 2017 Bonds}

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2018	33,000.00	4.690%	1,594.60	34,594.60	
09/01/2018			820.75	820.75	
09/30/2018					35,415.35
03/01/2019	35,000.00	4.690%	820.75	35,820.75	
09/30/2019					35,820.75
	68,000.00		3,236.10	71,236.10	71,236.10

BOND DEBT SERVICE

City of La Vernia, Texas  
 Combination Tax and Revenue Certificates of Obligation, Series 2016  
 Original Issuance Amount: \$3,025,000  
 Callable beginning 9/1/2025 at par

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2018			53,325.00	53,325.00	
09/01/2018	60,000.00	2.000%	53,325.00	113,325.00	
09/30/2018					166,650.00
03/01/2019			52,725.00	52,725.00	
09/01/2019	125,000.00	3.000%	52,725.00	177,725.00	
09/30/2019					230,450.00
03/01/2020			50,850.00	50,850.00	
09/01/2020	125,000.00	3.000%	50,850.00	175,850.00	
09/30/2020					226,700.00
03/01/2021			48,975.00	48,975.00	
09/01/2021	125,000.00	3.000%	48,975.00	173,975.00	
09/30/2021					222,950.00
03/01/2022			47,100.00	47,100.00	
09/01/2022	130,000.00	3.000%	47,100.00	177,100.00	
09/30/2022					224,200.00
03/01/2023			45,150.00	45,150.00	
09/01/2023	135,000.00	3.000%	45,150.00	180,150.00	
09/30/2023					225,300.00
03/01/2024			43,125.00	43,125.00	
09/01/2024	140,000.00	3.000%	43,125.00	183,125.00	
09/30/2024					226,250.00
03/01/2025			41,025.00	41,025.00	
09/01/2025	145,000.00	3.000%	41,025.00	186,025.00	
09/30/2025					227,050.00
03/01/2026			38,850.00	38,850.00	
09/01/2026	150,000.00	3.000%	38,850.00	188,850.00	
09/30/2026					227,700.00
03/01/2027			36,600.00	36,600.00	
09/01/2027	150,000.00	4.000%	36,600.00	186,600.00	
09/30/2027					223,200.00
03/01/2028			33,600.00	33,600.00	
09/01/2028	160,000.00	4.000%	33,600.00	193,600.00	
09/30/2028					227,200.00
03/01/2029			30,400.00	30,400.00	
09/01/2029	165,000.00	4.000%	30,400.00	195,400.00	
09/30/2029					225,800.00
03/01/2030			27,100.00	27,100.00	
09/01/2030	170,000.00	4.000%	27,100.00	197,100.00	
09/30/2030					224,200.00
03/01/2031			23,700.00	23,700.00	
09/01/2031	180,000.00	4.000%	23,700.00	203,700.00	
09/30/2031					227,400.00
03/01/2032			20,100.00	20,100.00	
09/01/2032	185,000.00	4.000%	20,100.00	205,100.00	
09/30/2032					225,200.00
03/01/2033			16,400.00	16,400.00	
09/01/2033	195,000.00	4.000%	16,400.00	211,400.00	
09/30/2033					227,800.00
03/01/2034			12,500.00	12,500.00	
09/01/2034	200,000.00	4.000%	12,500.00	212,500.00	
09/30/2034					225,000.00
03/01/2035			8,500.00	8,500.00	
09/01/2035	210,000.00	4.000%	8,500.00	218,500.00	

## BOND DEBT SERVICE

City of La Vernia, Texas  
Combination Tax and Revenue Certificates of Obligation, Series 2016  
Original Issuance Amount: \$3,025,000  
Callable beginning 9/1/2025 at par

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/30/2035					227,000.00
03/01/2036			4,300.00	4,300.00	
09/01/2036	215,000.00	4.000%	4,300.00	219,300.00	
09/30/2036					223,600.00
	2,965,000.00		1,268,650.00	4,233,650.00	4,233,650.00

BOND DEBT SERVICE

City of La Vernia, Texas  
 General Obligation Refunding Bonds, Series 2017  
 Original Issuance Amount: \$564,000  
 Callable anytime at par  
 {Deceased maturities 2020-2030 of the Series 2011 Certificates}

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2018	13,000.00	1.295%	2,668.04	15,668.04	
09/01/2018			6,152.81	6,152.81	
09/30/2018					21,820.85
03/01/2019	8,000.00	1.399%	6,152.81	14,152.81	
09/01/2019			6,096.85	6,096.85	
09/30/2019					20,249.66
03/01/2020	44,000.00	1.525%	6,096.85	50,096.85	
09/01/2020			5,761.35	5,761.35	
09/30/2020					55,858.20
03/01/2021	45,000.00	1.661%	5,761.35	50,761.35	
09/01/2021			5,387.63	5,387.63	
09/30/2021					56,148.98
03/01/2022	46,000.00	1.807%	5,387.63	51,387.63	
09/01/2022			4,972.02	4,972.02	
09/30/2022					56,359.65
03/01/2023	47,000.00	1.950%	4,972.02	51,972.02	
09/01/2023			4,513.77	4,513.77	
09/30/2023					56,485.79
03/01/2024	48,000.00	2.100%	4,513.77	52,513.77	
09/01/2024			4,009.77	4,009.77	
09/30/2024					56,523.54
03/01/2025	49,000.00	2.258%	4,009.77	53,009.77	
09/01/2025			3,456.56	3,456.56	
09/30/2025					56,466.33
03/01/2026	50,000.00	2.387%	3,456.56	53,456.56	
09/01/2026			2,859.81	2,859.81	
09/30/2026					56,316.37
03/01/2027	52,000.00	2.493%	2,859.81	54,859.81	
09/01/2027			2,211.63	2,211.63	
09/30/2027					57,071.44
03/01/2028	53,000.00	2.613%	2,211.63	55,211.63	
09/01/2028			1,519.18	1,519.18	
09/30/2028					56,730.81
03/01/2029	54,000.00	2.734%	1,519.18	55,519.18	
09/01/2029			781.00	781.00	
09/30/2029					56,300.18
03/01/2030	55,000.00	2.840%	781.00	55,781.00	
09/30/2030					55,781.00
	564,000.00		98,112.80	662,112.80	662,112.80